

A RESOLUTION

Approving the receipt of Non Project Grant Aid from the Government of Japan in the amount of 100,000,000 Japanese Yen, for the provision of Japanese Small and Medium Sized Enterprises (SMEs) Products, including all the terms and conditions of the assistance.

1           WHEREAS, on November 4, 2014, the Government of the Federated  
2 States of Micronesia and the Government of Japan signed a Grant  
3 Aid Agreement in which the Government of Japan agreed to provide  
4 100,000,000 Japanese Yen to the Government of the Federated States  
5 of Micronesia for the purchase of SMEs products towards  
6 contributing to the promotion of the economic and social  
7 development of the Federated States of Micronesia; and

8           WHEREAS, the agreement signed by the two Nations is evidenced  
9 by the Exchange of Notes and the Record of Discussion concerning  
10 the signed agreement; and

11           WHEREAS, section 210(2) title 55 of the Code of the Federated  
12 States of Micronesia provides that for an agreement on foreign  
13 financial assistance to be valid it must be approved by Congress  
14 by resolution; now, therefore,

15           BE IT RESOLVED by the Eighteenth Congress of the Federated  
16 States of Micronesia, Sixth Regular Session, 2015, that Congress  
17 hereby approves the receipt of the ¥100,000,000 grant from the  
18 Government of Japan for the provision of Japanese Small and Medium  
19 Sized Enterprises Products, including all the terms and conditions  
20 thereof; and

1 BE IT FURTHER RESOLVED that certified copies of this resolution  
2 be transmitted to the President of the Federated States of Micronesia  
3 and the Embassy of Japan in Kolonia.

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5 Date: 1/27/15

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper

(by request)

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