

A RESOLUTION

Approving and accepting a grant from the Government of the People's Republic of China in the amount of RMB 60,300,000, for the purchase of a Y12 aircraft, including all the terms and conditions of the assistance.

1 WHEREAS, the Government of the People's Republic of China and
2 the Government of the Federated States of Micronesia have agreed
3 on the purchase of a Y12 aircraft, which will be accompanied by
4 available spare parts and technical training on the operation of
5 the aircraft; and

6 WHEREAS, the two Governments documented their agreement by an
7 exchange of Diplomatic Notes; dated April 28, 2014, by China, and
8 June 2, 2014, by the Federated States of Micronesia; and

9 WHEREAS, the two Governments agreed that the total cost of
10 this transaction is RMB 60,300,000, which will be paid out of the
11 gratuitous assistance that the Government of the People's Republic
12 of China previously pledged to the Federated States of Micronesia;
13 and

14 WHEREAS, Section 210 of title 55 of the Code of the Federated
15 States of Micronesia provides that for an agreement on foreign
16 financial assistance to be valid it must be approved by Congress
17 by resolution; now, therefore,

18 BE IT RESOLVED by the Eighteenth Congress of the Federated
19 States of Micronesia, Sixth Regular Session, 2015, that Congress
20 hereby approves and accepts the RMB 60,300,000 grant from the

1 People's Republic of China for the purchase of a Y12 aircraft,
2 including all the terms and conditions of the thereof; and

3 BE IT FURTHER RESOLVED that certified copies of this
4 resolution be transmitted to the President of the Federated States
5 of Micronesia, and the Chinese Embassy in Palikir.

6

7 Dated: 2/4/15

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper

8

(by request)

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24