

EXAFF; T&C; W&M

A RESOLUTION

Approving an application for financial assistance in the amount of \$500,000 to the World Bank, to fund the strengthening of legal, regulatory, and institutional framework of telecommunication services in the Federated States of Micronesia.

1 WHEREAS, the World Bank indicated that it will consider
2 extending \$500,000 worth of financial assistance to the
3 Federated States of Micronesia in order to strengthen the FSM's
4 legal, regulatory, and institutional framework to provide a
5 foundation for improved access and affordability of
6 telecommunication services and increased private sector
7 investment in the telecommunication sector; and

8 WHEREAS, section 211 of title 55 of the Code of the
9 Federated States of Micronesia requires approval by Congress
10 for this type of application for assistance; now, therefore,

11 BE IT RESOLVED by the Eighteenth Congress of the Federated
12 States of Micronesia, First Special Session, 2013, that
13 Congress hereby approves the application for financial
14 assistance in the amount of \$500,000 to the World Bank; and

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20 BE IT FURTHER RESOLVED that a certified copy of this

1 resolution be transmitted to the President of the Federated
2 States of Micronesia.

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4 Date: 7/23/13

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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