
A BILL FOR AN ACT

Establishing a civil liability revolving fund by creating new subchapter XVI under chapter 6 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 55 of the Code of the Federated States of
2 Micronesia (Annotated), as amended, is hereby further amended by
3 inserting under chapter 6 a new subchapter XVI entitled: "Civil
4 Liability Revolving Fund."

5 Section 2. Title 55 of the Code of the Federated States of
6 Micronesia (Annotated), as amended, is hereby further amended by
7 inserting under subchapter XVI of chapter 6 a new section 1630, to
8 read as follows:

9 "Section 1630. There shall be established a revolving
10 fund called the 'Civil Liability Revolving Fund.' The
11 deposits in the revolving fund do not lapse, provided,
12 however, that by end of the fiscal year, any amount
13 remaining in the revolving fund in excess of \$200,000
14 shall automatically be deposited in the general fund of
15 the Federated States of Micronesia."

16 Section 3. Title 55 of the Code of the Federated States of
17 Micronesia (Annotated), as amended, is hereby further amended by
18 inserting under subchapter XVI of chapter 6 a new section 1631, to

1 read as follows:

2 "Section 1631. The revolving fund shall be used for
 3 payment of money judgment against the national
 4 government or settlement of civil action against the
 5 National Government."

6 Section 4. Title 55 of the Code of the Federated States of
 7 Micronesia (Annotated), as amended, is hereby further amended by
 8 inserting under subchapter XVI of chapter 6 a new section 1632, to
 9 read as follows:

10 "Section 1632. The Secretary of Justice shall render to
 11 the President annual report on the status of the
 12 revolving fund by August 30."

13 Section 5. Title 55 of the Code of the Federated States of
 14 Micronesia (Annotated), as amended, is hereby further amended by
 15 inserting under subchapter XVI of chapter 6 a new section 1633, to
 16 read as follows:

17 "Section 1633. The revolving fund shall hold
 18 congressional appropriation to this revolving fund and
 19 civil penalty derived from civil action by the national
 20 government except for penalties from civil action under
 21 title 24 of the Code."

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1 Section 6. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 11/05/16 Introduced by: /s/ Florencio S. Harper
6 Florencio S. Harper
7 (by request)

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