

AN ACT

To appropriate the sum of \$500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016, for the purpose of funding priority infrastructure projects and other programs in the state of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$500,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2016, for the purpose funding priority
5 infrastructure projects and other programs in the state of Chuuk.
6 The funds appropriated under this section shall be apportioned as
7 follows:

8	(1) Priority infrastructure projects and other programs	
9	in the state of Chuuk	\$ 500,000
10	(a) State Goodwill Games	50,000
11	(b) Life Insurance broker fee	165,000
12	(c) Administrative cost (Governor's Office)	90,000
13	(d) Phase IV - Airport Improvement	95,000
14	(e) Ms. Nien Pukian	50,000
15	(f) Weno Municipal building renovation...	50,000"

16 Section 2. Allotment and management of funds and lapse
17 date. All funds appropriated by this act shall be allotted,
18 managed, administered and accounted for in accordance with

1 applicable laws, including, but not limited to, the Financial
2 Management Act of 1979. The allottee shall be responsible for
3 ensuring that these funds, or so much thereof as may be
4 necessary, are used solely for the purpose specified in this
5 act, and that no obligations are incurred in excess of the sum
6 appropriated. The allottee of the funds appropriated under
7 section 1 of this act shall be the Governor of Chuuk State. The
8 authority of the allottee to obligate funds appropriated by this
9 act shall lapse on September 30, 2018."

10 Section 3. This act shall become law upon approval by the
11 President of the Federated States of Micronesia or upon its
12 becoming law without such approval.

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August 11 _____, 2016

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/s/ Peter M. Christian
Peter M. Christian
President
Federated States of Micronesia

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