

STANDING COMMITTEE REPORT NO. 19-190

RE: C.R. NO. 19-314/R&D

SUBJECT: CONFIRMING THE NOMINATION OF MR.
JOSEPH J. HABUCHIMAI TO SERVE AS A
MEMBER OF THE FSM BANKING BOARD OF
DIRECTORS

DECEMBER 17, 2016

The Honorable Wesley Simina
Speaker, Nineteenth Congress
Federated States of Micronesia
Seven Special Session, 2016

Dear Mr. Speaker:

Your Committee on Resources and Development, to which was referred
C.R. No. 19-315, entitled:

"A RESOLUTION TO CONFIRM THE NOMINATION OF MR. JOSEPH J.
HABUCHMAI TO SERVE AS A MEMBER OF THE FEDERATED STATES OF
MICRONESIA BANKING BOARD.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

The nomination of Mr. Joseph J. Habuchmai was transmitted to Congress
on November 04, 2016, through Presidential Communication No. 19-496.
Biographical information concerning Mr. Habuchmai's qualifications was
attached. A public hearing was held on December 16, 2016.

Presidential Communication 19-496 urges Congress to favorably consider
this nominee to serve as a member of the FSM Banking Board. The
resume provided outlines Mr. Habuchmai's qualifications.

The FSM Banking Board consists of three members appointed by the
President with the consent of Congress pursuant to section 201 of
title 29 of the FSM Code.

The nominee is currently a member of the FSM Banking Board. The

