

STANDING COMMITTEE REPORT NO. 19-191

RE: C.R. NO. 19-316/R&D

SUBJECT: CONFIRMING THE NOMINATION OF MR.
REED BERMIN OLIVER TO SERVE AS A
MEMBER OF THE FSM BANKING BOARD OF
DIRECTORS

DECEMBER 17, 2016

The Honorable Wesley Simina
Speaker, Nineteenth Congress
Federated States of Micronesia
Seven Special Session, 2016

Dear Mr. Speaker:

Your Committee on Resources and Development, to which was referred
C.R. No. 19-316, entitled:

"A RESOLUTION TO CONFIRM THE NOMINATION OF MR. REED BERMIN
OLIVER TO SERVE AS A MEMBER OF THE FEDERATED STATES OF
MICRONESIA BANKING BOARD.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

The nomination of Mr. Reed Bermin Oliver was transmitted to Congress
on November 04, 2016, through Presidential Communication No. 19-495.
Biographical information concerning Mr. Oliver's qualifications was
attached. A public hearing was held on December 16, 2016.

Presidential Communication 19-495 urges Congress to favorably consider
this nominee to serve as a member of the FSM Banking Board. The
resume provided outlines Mr. Oliver's qualifications.

The FSM Banking Board consists of three members appointed by the
President with the consent of Congress pursuant to section 201 of
title 29 of the FSM Code.

The nominee is currently a member of the FSM Banking Board. At the

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hearing, the nominee was absent, however, he sent an informal communication to the Chairman David W. Panuelo where he apologized for not showing up at the hearing, and expressed his interest to continue serving on the Board. The Banking Commissioner fully supports the nominee. Your Committee believes that Mr. Reed Bermin Oliver is qualified to serve on the Board of Directors of the FSM Banking Board.

Based upon the information and comments received and discussions with the nominee, your Committee believes that Mr. Oliver is well suited to serve as a member of the FSM Banking Board of Directors.

Your Committee on Resources and Development is, therefore, in accord with the intent and purpose of C.R. No. 19-316, and recommends its adoption in the form attached hereto.

Respectfully submitted,

/s/ David W. Panuelo
David W. Panuelo, chairman

/s/ Alik L. Alik
Alik L. Alik, vice chairman

/s/ Victor V. Gouland
Victor V. Gouland, member

/s/ Florencio S. Harper
Florencio S. Harper, member

Berney Martin, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

Robson U. Romolow, member

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