

STANDING COMMITTEE REPORT NO. 19-208

RE: C.R. NO. 19-309/R&D

SUBJECT: CONFIRMING THE NOMINATION OF MR. JOHNNY
P. DAVID TO THE FSM PETROLEUM
CORPORATION BOARD OF DIRECTORS

JANUARY 31, 2017

The Honorable Wesley S. Simina
Speaker, Nineteenth Congress
Federated States of Micronesia
Sixth Regular Session, 2017

Dear Mr. Speaker:

Your Committee on Resources and Development, to which was referred C.R. No. 19-309, entitled:

"A RESOLUTION TO CONFIRM THE NOMINATION OF MR.
JOHNNY P. DAVID TO SERVE AS A MEMBER OF THE
BOARD OF DIRECTORS OF THE FEDERATED STATES OF
MICRONESIA PETROLEUM CORPORATION, REPRESENTING
THE NATIONAL GOVERNMENT.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

The nomination of Mr. David was transmitted to Congress on November 3, 2016 through Presidential Communication No. 19-490.

Presidential Communication 19-490 urges Congress to favorably consider this nominee to serve as a member of the Board of Directors of the FSM Petroleum Corporation. The Resolution No. C.R. 19-308 recites that the President has nominated Mr. David "to serve on the Board representing the National Government."

The Committee held a public hearing on the nomination on December 16, 2016. Witnesses at the hearing were Mr. Jaret Morris, Chief

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Executive Officer of the FSM Petroleum Corporation, a representative from the President's Office, and a representative from the Department of Justice.

At the hearing, the nominee was absent, however, your Committee was informed later that the nominee was not notified in time for the hearing. CEO Morris expressed his support for the nominee, and indicated that the Corporation is willing to work with whoever is confirmed by the FSM Congress. The representative from the President's office also appealed to the Committee to favorably consider the nominee.

The nominee was the Governor of Pohnpei State from 1992 until 2007. He was also the Lieutenant Governor of Pohnpei State from 1984 until 1990. He was the former Executive Director of the Pohnpei State Housing Authority. He attended Rohng Kitti Elementary School from 1945 to 1949, Ohwa Christian Training School from 1949 to 1952, Pacific Island Central School from 1954 to 1956, the University of Hawaii East West Center from 1970 to 1971, and CCM-PONTEC from 1973 to 1977.

Your Committee believes that Mr. Johnny P. David is qualified to serve on the Board of Directors of the FSM Petroleum Corporation representing the National Government.

Your Committee wishes to offer a technical amendment to the resolution as follows:

1. Page 1, line 13, delete "Sixth Special Session, 2016," and insert "Sixth Regular Session, 2017," in lieu thereof.

Based upon the information and comments received and discussions with the witnesses, your Committee believes that Mr. David is well suited to manage the complexities of this position.

Your Committee on Resources and Development is, therefore, in accord with the intent and purpose of C.R. No. 19-309 and recommends its adoption in the form attached hereto as C.R. No. 19-309, C.D.1.

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Respectfully submitted,

/s/ David W. Panuelo
David W. Panuelo, chairman

/s/ Alik L. Alik
Alik L. Alik, vice chairman

/s/ Victor Gouland
Victor V. Gouland, member

/s/ Florencio S. Harper
Florencio S. Harper, member

/s/ Berney Martin
Berney Martin, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Robson U. Romolow
Robson U. Romolow, member