

A RESOLUTION

Approving a foreign financial assistance from the Agreement on Economic and Technology Cooperation between the Governments of the People's Republic of China through the Agency for International Economic Cooperation (AIECO) of Ministry of Commerce and the Federated States of Micronesia through the Department of Transportation, Communication, and Infrastructure in the amount of RMB 76 Million, to fund the China Aided Project of Chuuk Government Buildings, including all the terms and conditions of the assistance.

1 WHEREAS, on August 26, 2016, the Government of the
2 Federated States of Micronesia and the Government of the
3 People's Republic of China signed the Implementation Agreement
4 with notes of exchanges, confirming that the Chinese Government
5 agrees to undertake the China-aided Project of Chuuk Government
6 Buildings in FSM with reference no. (2016) SHCDWCZ No. 39; and

7 WHEREAS, section 210 (2) of title 55 of the Code of the
8 Federated States of Micronesia provides that for an agreement
9 on foreign financial assistance to be valid it must be approved
10 by Congress by resolution; and

11 WHEREAS, the FSM Government expresses appreciation to the
12 Government of the People's Republic of China for the financial
13 assistance made available to the Federated States of
14 Micronesia; now, therefore

15 BE IT RESOLVED by the Nineteenth Congress of the Federated
16 States of Micronesia, Sixth Regular Session, 2017, that
17 Congress hereby approves the financial assistance from the

1 Agreement on Economic and Technology Cooperation in the amount
2 of RMB 76 Million between the Government's of People's Republic
3 of China and the Federated States of Micronesia, to fund the
4 China-aided Project of Chuuk Government Building in the FSM;
5 and

6 BE IT FURTHER RESOLVED that certified copies of this
7 resolution be transmitted to the President of the Federated
8 States of Micronesia and the Chinese Embassy in Palikir.

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10 Date: 1/31/17

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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