

A RESOLUTION

Approving and accepting a grant in the amount up to \$500,000 from the U.S. Department of Interior, Office of Insular Affairs, to fund the FSM Single Audit for FY 2015 as required under the amended Compact, including all the terms and conditions of the assistance.

1           WHEREAS, the U.S. Department of Interior, Office of Insular  
2 Affairs, issued a grant to the Federated States of Micronesia in  
3 the amount up to \$500,000, on October 15, 2015; and

4           WHEREAS, the purpose of the grant is to provide funds to the  
5 Federated States of Micronesia to perform a single audit for FY  
6 2015 as required by the Single Audit Act; now, therefore,

7           WHEREAS, BE IT RESOLVED by the Nineteenth Congress of the  
8 Federated States of Micronesia, Fifteen Special Session, 2016,  
9 that Congress hereby approve and accepts the \$500,000 grant from  
10 the U.S. Department of Interior, Office of Insular Affairs, to  
11 fund FSM Single Audit FY 2015, including all the terms and  
12 conditions thereof, and

13       BE IT FURTHER RESOLVED that a certified copy of this resolution  
14 be transmitted to the President of the Federated States of  
15 Micronesia and the United States Office of Insular Affairs.

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17 Date: 7/23/16

Introduced by: for /s/ David W. Panuelo

Florencio S. Harper  
(by request)

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