

A RESOLUTION

Approving and accepting a grant from the Government of the People's Republic of China in the amount of RMB 60,300,000, for the purchase of Y12 aircraft, including the terms and condition of the assistance.

1 WHEREAS, the Government of the People's Republic of China and
2 the Government of the Federated States of Micronesia have agreed
3 on the purchase of a Y12 aircraft, which will be accompanied by
4 available spare parts and technical training on the operation of
5 the aircraft; and

6 WHEREAS, the two Governments documented their agreement by
7 exchange of Diplomatic Notes dated April 28, 2014, by China, and
8 June 2, 2014, by the Federated States of Micronesia; and

9 WHEREAS, the two Governments have agreed that the total cost
10 of this transaction is 60,300,000 RMB Yuan, which will be paid out
11 of the gratuitous assistance that the Government of the People's
12 Republic of China previously pledged to the Federated States of
13 Micronesia; and

14 WHEREAS, section 210(2) of title 55 of the Code of the
15 Federated States of Micronesia provides that for an agreement on
16 the receipt of foreign financial to be valid it must be approved
17 by Congress by resolution; now, therefore,

18 BE IT RESOLVED by the Nineteenth Congress of the Federated
19 States of Micronesia, Fifth Regular Session, September 2016, that
20 Congress approve and accepts the RMB 60,300,000 grant from the

1 People's Republic of China to purchase a Y12 aircraft, including
2 all the terms and conditions thereof; and

3 BE IT FURTHER RESOLVED that certified copies of this
4 resolution be transmitted to the President of the Federated States
5 of Micronesia and the Chinese Embassy in Palikir.

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7 Dated: 9/22/16 Introduced by: /s/ Florencio S. Harper
8 Florencio S. Harper
(by request)

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