

AN ACT

To authorize the appropriation of the sum of \$95,175 in each of the Fiscal Years 1981 and 1982 for the purpose of refunding to the states of the Federated States of Micronesia sums charged against revenues to cover one-half the cost of collecting such revenues during the period from May 10, 1979 to September 30, 1980, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$95,175 is hereby authorized to be
2 appropriated out of the General Fund of the Federated States of Micro-
3 nesia in each of the Fiscal Years 1981 and 1982 for the purpose of
4 refunding a total sum of \$190,350 to the states of the Federated
5 States of Micronesia, such sum having been charged against revenues
6 distributed to the states to cover one-half the cost of collecting such
7 revenues. The total sum to be appropriated and refunded pursuant to
8 this authorization shall be apportioned as follows:

- 9 (1) Yap \$ 37,850
- 10 (2) Truk 69,380
- 11 (3) Ponape 73,750
- 12 (4) Kosrae 9,370

13 Section 2. Any sums appropriated pursuant to the authorization
14 contained in Section 1 of this act shall be deposited in the general
15 fund of the respective states to be appropriated in accordance with
16 state law.

17 Section 3. This act shall take effect upon approval by the
18 President of the Federated States of Micronesia, or upon its becoming
19 law without such approval.

20
21
22

_____, 1980

Tosiwo Nakayama
President
Federated States of Micronesia