
AN ACT

To appropriate the sum of \$15,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1981, for the purpose of funding scholarships for the Micronesia Bound School, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$15,000, or so much thereof as may be necessary,
2 is hereby appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 1981, for the purpose
4 of funding scholarships for the Micronesia Bound Schools.

5 Section 2. All funds appropriated by this act shall be allotted,
6 managed, administered, and accounted for in accordance with applicable law,
7 including, but not limited to, the Financial Management Act of 1979. The
8 allottee shall be responsible for ensuring that these funds, or so much
9 thereof as may be necessary, are used solely for the purpose specified in
10 this act, and that no obligations are incurred in excess of the sum appro-
11 priated. The authority of the allottee to obligate funds appropriated by
12 this act shall lapse as of September 30, 1981.

13 Section 3. This act shall become law upon approval by the President
14 of the Federated States of Micronesia, or upon its becoming law without
15 such approval.

16

17

18

Maria B, 1981

19

20

21

22

Tosiwo Nakayama
Tosiwo Nakayama
President
Federated States of Micronesia