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A BILL FOR AN ACT

To appropriate \$3,400,000 of additional funds from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018, for the purpose of purchasing real property in Guam, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$3,400,000 is hereby appropriated  
2 from the General Fund of the Federated States of Micronesia for  
3 the fiscal year ending September 30, 2018. The sum  
4 appropriated under this section shall be apportioned as  
5 follows:

6           a) Purchase of Real Property in Guam.....\$ 3,400,000

7           Section 2. Allotment and management of funds and lapse  
8 date.

9 All funds appropriated by this act shall be allotted, managed,  
10 administered, and accounted for in accordance with applicable  
11 law, including, but not limited to, the Financial Management  
12 Act of 1979. The allottee of funds appropriated under this act  
13 shall be the President of the Federated States of Micronesia.

14 The allottee of the funds appropriated herein shall be  
15 responsible for ensuring that these funds, or so much thereof as  
16 may be necessary, are used solely for the purpose specified  
17 herein, and that no obligations are incurred in excess of the  
18 sums appropriated. The authority of the allottee to obligate

1 such funds shall lapse on September 30, 2018.

2 Section 3. This act shall become law upon approval by the  
3 President of the Federated States of Micronesia or upon its  
4 becoming law without such approval.

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6 Date: 12/4/17

Introduced by: /s/ Wesley W. Simina  
Wesley W. Simina

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