

A BILL FOR AN ACT

To create a new section 141 (5) to sub-chapter VI of title 54 of the Code of the Federated States of Micronesia (Annotated), as amended, to provide for a National Minimum Wage, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 54 of the Code of the Federates States
2 of Micronesia (Annotated), as amended, is hereby further
3 amended by creating a new section 141 (5) to sub-chapter VI, to
4 establish the National Minimum Wage, to read as follows:

5 “Section 141 (5). National Minimum Wage. All
6 businesses in the Federated States of Micronesia that
7 pay more than \$10,000 per year in Gross Revenue Tax
8 (GRT) shall compensate their employees at a rate that
9 is at least \$2.50 per hour.”

10 Section 2. This act shall become law upon approval by the
11 President of the Federated States of Micronesia or upon its
12 becoming law without such approval.

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14 Date: 12/4/17 Introduced by: /s/ Wesley W. Simina
Wesley W. Simina

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