
A BILL FOR AN ACT

To appropriate the sum of \$2,500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018, in order to fund the dry-docking of M/V Chief Mailo and M/V Hapilmohol, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$2,500,000 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for fiscal year ending September 30, 2018.

4 Section 2. Purpose. The purpose of the appropriation in
5 section 1 is to provide funding for the dry-docking operations of
6 M/V Chief Mailo and M/V Hapilmohol and costs associated with the
7 drydocking.

8 Section 3. Allotment and Management of Funds and Lapse Date.
9 All funds appropriated by this act shall be allotted, managed,
10 administered and accounted for in accordance with applicable law,
11 including, but not limited to, the Financial Management Act of
12 1979. The allottee shall be responsible for ensuring that these
13 funds, or so much thereof as may be necessary, is used solely for
14 the purpose specified in section 2, and that no obligations are
15 incurred in excess of the sum appropriated. The allottee of fund
16 appropriated under this act shall be the President of the
17 Federated States of Micronesia. The authority to obligate funds
18 shall not lapse until fully expended.

1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 12/7/17

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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