

A BILL FOR AN ACT

To amend section 209 of title 2 of the Code of the Federated States of Micronesia (Annotated), to increase the salaries of the President and Vice President of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 209 of title 2 of the Code of the
2 Federated States of Micronesia (Annotated), is hereby amended
3 to read as follows:

4 "Section 209. Salaries for President and Vice
5 President.

6 As of the date of the commencement of their
7 terms of office, the President of the Federated
8 States of Micronesia shall receive a salary of
9 \$~~[32,000]~~ 70,000 per annum, and the Vice President
10 shall receive a salary of \$~~[30,000]~~ 60,000 per annum.
11 The President or Vice President shall continue to
12 receive the salary set hereby until their successors
13 take office. Should a vacancy in either office
14 occur, the successor shall be entitled to the salary
15 attendant to the office assumed as of the date of
16 succession."

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