
A BILL FOR AN ACT

To appropriate the sum of \$1,300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018, in order to fund for the dry-docking operations of M/V Chief Mailo and the associated costs, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$1,300,000 is
2 hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30,
4 2018.

5 Section 2. Purpose. The purpose of the appropriation in
6 section 1 is to provide funding for the dry-docking operations
7 of M/V Chief Mailo and the costs associated with this dry-
8 docking.

9 Section 3. Allotment and management of funds and lapse
10 date. All funds appropriated by this act shall be allotted,
11 managed, administered and accounted for in accordance with
12 applicable laws, including, but not limited to, the Financial
13 Management Act of 1979. The allottee shall be responsible for
14 ensuring that these funds, or so much thereof as may be
15 necessary, is used solely for the purpose specified in section
16 2, and that no obligations are incurred in excess of the sum
17 appropriated. The allottee of the funds appropriated under
18 this act shall be the President. The authority to obligate
19 funds shall not lapse until fully expended.

1 Section 4. This act shall become law upon approval by
2 the President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 6/26/18

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request

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