

A BILL FOR AN ACT

To appropriate the sum of \$11,750,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2019, for the purpose of funding priority infrastructure projects and other projects and programs in the states of Yap, Kosrae, Pohnpei and Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$11,750,000, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending  
4 September 30, 2019, for the purpose of funding priority  
5 infrastructure projects and other projects and programs in the  
6 states of Yap, Kosrae, Pohnpei and Chuuk. The funds appropriated  
7 under this section shall be apportioned as follows:

8 Section 2. Of the \$11,750,000 appropriated under this act,  
9 \$2,000,000 shall be apportioned for priority infrastructure  
10 projects and other projects and programs in the state of Yap.

11 (1) state of Yap.....\$ 2,000,000

12 Section 3. Of the \$11,750,000 appropriated under this act,  
13 \$1,750,000 shall be apportioned for priority infrastructure  
14 projects and other projects and programs in the state of Kosrae.

15 (1) state of Kosrae.....\$ 1,750,000

16 Section 4. Of the \$11,750,000 appropriated under this act,  
17 \$3,250,000 shall be apportioned for priority infrastructure  
18 projects and other projects and programs in the state of Pohnpei.

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1 state of Pohnpei..... 3,250,000

2 Section 5. Of the \$11,750,000 appropriated under this act,  
3 \$4,750,000 shall be apportioned for priority infrastructure  
4 projects and other projects and programs in the state of Chuuk.

5 state of Chuuk ..... 4,750,000

6 Section 6. Allotment and management of funds and lapse date.

7 All funds appropriated by this act shall be allotted, managed,  
8 administered and accounted for in accordance with applicable laws,  
9 including, but not limited to, the Financial Management Act of  
10 1979. The allottee shall be responsible for ensuring that these  
11 funds, or so much thereof as may be necessary, are used solely for  
12 the purpose specified in this act, and that no obligations are  
13 incurred in excess of the sum appropriated. The allottee of the  
14 funds appropriated under section 2 of this act shall be the  
15 Governor of Yap State or his designee. The allottee of the funds  
16 appropriated under sections 3 and 4 of this act shall be the  
17 President of the Federated States of Micronesia or his designee;  
18 The allottee of the funds appropriated sections 5 of this act  
19 shall be the Governor of Chuuk State or his designee. The  
20 authority of the allottee to obligate funds appropriated by this  
21 act shall lapse on September 30, 2021.

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1           Section 7. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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5 Date: 9/25/18

Introduced by: /s/ David W. Panuelo  
David W. Panuelo

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