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A BILL FOR AN ACT

Establishing a civil liability revolving fund by creating new subchapter XVI, under chapter 6 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Title 55 of the Code of the Federated States of  
2 Micronesia (Annotated), as amended, is hereby further amended by  
3 creating under chapter 6 new a subchapter XVI entitled: “Civil  
4 Liability Revolving Fund.”

5           Section 2. Title 55 of the Code of the Federated States of  
6 Micronesia (Annotated), as amended, is hereby further amended by  
7 inserting under subchapter XVI of chapter 6 a new section 1630, to  
8 read as follows:

9                   “Section 1630. There shall be established a revolving  
10                   fund called the ‘Civil Liability Revolving Fund.’ The  
11                   deposits in the revolving fund do not lapse, provided,  
12                   however, that by end of the fiscal year, any amount  
13                   remaining in the revolving fund in excess of \$200,000  
14                   shall automatically be deposited in the general fund of  
15                   the Federated States of Micronesia.

16           Section 3. Title 55 of the Code of the Federated States of  
17 Micronesia (Annotated), as amended, is hereby further amended by  
18 inserting under subchapter XVI of chapter 6 a new section 1631, to

1 read as follows:

2           "Section 1631. The revolving fund shall be used for  
 3           payment of money judgment against the national  
 4           government or settlement of civil action against the  
 5           national government."

6           Section 4. Title 55 of the Code of the Federated States of  
 7 Micronesia (Annotated), as amended, is hereby further amended by  
 8 inserting under subchapter XVI of chapter 6 a new section 1632, to  
 9 read as follows:

10           "Section 1632. The Secretary of Justice shall render to  
 11           the President annual report on the status of the  
 12           revolving fund by August 30."

13           Section 5. Title 55 of the Code of the Federated States of  
 14 Micronesia (Annotated), as amended, is hereby further amended by  
 15 inserting under subchapter XVI of chapter 6 a new section 1633, to  
 16 read as follows:

17           "Section 1633. The revolving fund shall hold  
 18           congressional appropriation to this revolving fund and  
 19           civil penalty derived from civil action by the national  
 20           government except for penalties from civil action under  
 21           title 24 of the code."

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1 Section 6. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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5 Date: 5/24/17

Introduced by: /s/ for Joseph J. Urusemal  
Florencio S. Harper  
(by request)

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