
A BILL FOR AN ACT

To amend Public Law No. 19-115, by amending section 2 thereof, to change the lapse date of funds previously appropriated therein for Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 19-115 is hereby
2 amended to read as follows:

3 "Section 2. Allotment and management of funds and lapse
4 date. All funds appropriated by this act shall be allotted,
5 managed, administered and accounted for in accordance with
6 applicable laws, including, but not limited to, the Financial
7 Management Act of 1979. The allottee shall be responsible for
8 ensuring that these funds, or so much thereof as may be necessary,
9 are used solely for the purpose specified in this act, and that no
10 obligations are incurred in excess of the sum appropriated. The
11 allottee of the funds appropriated under section 1 of this act
12 shall be the President of the Federated States of Micronesia or
13 his designee; PROVIDED THAT, the allottee for section 1(c) is the
14 Governor of Yap; the allottee of subsections 1(e) and (f) is the
15 Speaker of Congress. The authority of the allottee to obligate
16 funds appropriated by this act shall lapse on September 30, 2017;
17 EXCEPT THAT funding under subsections 1(c) and 1(d) for the Yap
18 Preparation for Micro Games and FSM Trust fund shall not lapse.

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