

A BILL FOR AN ACT

To appropriate the sum of \$8,500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, for the purpose of funding priority infrastructure projects and other projects and programs in the states of Kosrae, Pohnpei and Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$8,500,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2018, for the purpose of funding priority
5 infrastructure projects and other projects and programs in the
6 states of Kosrae, Pohnpei and Chuuk. The funds appropriated under
7 this section shall be apportioned as follows:

8 Section 2. Of the \$8,500,000 appropriated under this act,
9 \$1,750,000 shall be apportioned for priority infrastructure
10 projects and other projects and programs in the state of Kosrae.

11 (1) state of Kosrae..... \$1,500,000

12 Section 3. Of the \$8,500,000 appropriated under this act,
13 \$3,000,000 shall be apportioned for priority infrastructure
14 projects and other projects and programs in the state of Pohnpei.

15 state of Pohnpei..... 3,000,000

16 (1) At

17 Large..... 750,000

18 (2) Election District No. 1..... 750,000

1 subsection 4(2) of this act shall be the Mortlocks Island
2 Development Authority (MIDA); the allottee of the funds
3 appropriated under subsection 4(4) of this act shall be the
4 Southern Namoneas Development Authority; the allottee of the funds
5 appropriated under subsection 4(5) of this act shall be the
6 Faichuk Development Authority. The authority of the allottee to
7 obligate funds appropriated by this act shall lapse on September
8 30, 2020.

9 Section 4. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.

12

13 Date: 9/25/17

Introduced by: /s/ David W. Paneulo
David W. Panuelo

14

15

16

17

18

19

20

21

22

23

24

25

1