

---

A BILL FOR AN ACT

To further amend Public Law No. 19-93, as amended by Public Laws Nos. 19-104 and 19-168, by amending section 2 thereof, for the purpose of changing the lapse date of funds previously appropriated therein, to fund priority infrastructure projects and other programs in the state of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 2 of Public Law No. 19-93 is hereby  
2 amended to read as follows:

3           "Section 2. Allotment and management of funds and lapse  
4 date. All funds appropriated by this act shall be allotted,  
5 managed, administered and accounted for in accordance with  
6 applicable laws, including, but not limited to, the Financial  
7 Management Act of 1979. The allottee shall be responsible for  
8 ensuring that these funds, or so much thereof as may be necessary,  
9 are used solely for the purpose specified in this act, and that no  
10 obligations are incurred in excess of the sum appropriated. The  
11 allottee of the funds appropriated under section 1 of this act  
12 shall be the Governor of Chuuk State. The authority of the  
13 allottee to obligate funds appropriated by this act shall lapse on  
14 September 30, [~~2018~~] 2019."

15

16

17

18

1           Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

4

5   Date: 5/01/18

Introduced by: /s/ Ferny S. Perman  
                  Ferny S. Perman

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25