

A RESOLUTION

Approving and accepting a non-project grant aid from the Government of Japan in the in the amount of 200,000,000 Japanese Yen, to the Government of the Federated States of Micronesia, for the promotion of economic and social development programs, including all the terms and conditions of the assistance.

1           WHEREAS, following mutual discussions on May 28, 2018, the  
2 Government of Japan extended to the Government of the Federated  
3 States of Micronesia a grant in the amount of 200,000,000 Japanese  
4 Yen to assist with the purpose of contributing to the promotion of  
5 the economic and social development programs in the FSM, and in  
6 particular to assist exclusively for the purchase of the products  
7 and services necessary for the implementation of the programs as  
8 enumerated in the list referred to as Appendix I; and

9           WHEREAS, the grant is evidenced by the Exchange of Notes  
10 and Agreed Minutes on Procedural Details dated May 28, 2018,  
11 between the FSM Department of Foreign Affairs and the Japanese  
12 Embassy in Palikir; and

13           WHEREAS, section 210(2) of title 55 of the Code of the  
14 Federated States of Micronesia, as amended, provides that for  
15 foreign financial assistance to be valid it must be approved by  
16 Congress by resolution; now, therefore,

17           BE IT RESOLVED by the Twentieth Congress of the Federated  
18 States of Micronesia, Fifth Regular Session, 2018, that  
19 Congress hereby approves and accepts the 200,000,000 Japanese

1 Yen non project grant aid from the Government of Japan to  
2 assist the FSM's ongoing economic and social development  
3 efforts, including all the terms and conditions thereof; and

4 BE IT FURTHER RESOLVED that certified copies of this  
5 resolution be transmitted to the President of the Federated  
6 States of Micronesia, the Secretary of the Department of  
7 Foreign Affairs, and the Japanese Embassy in Kolonia.

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9 Date: 9/28/18

Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper  
(by request)

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