

A RESOLUTION

Approving and accepting grant in the amount of ¥21,270,000 from the Government of Japan, to fund the Goods and Services Program for the fiscal year 2018 to assist the fisheries development program of the state of Pohnpei, including all the terms and conditions of the assistance.

1 WHEREAS, on May 12, 2017, the Government of Japan extended to
2 the Federated States of Micronesia a grant in the amount of
3 ¥21,270,000, as evidenced by a Memorandum of Understanding (MOU)
4 to fund the Goods and Services Program of the same date; and

5 WHEREAS, the grant was awarded to the Federated States of
6 Micronesia for the fisheries development program in Pohnpei State;
7 and

8 WHEREAS, section 210(2) of title 55 of the Code of the
9 Federated States of Micronesia requires that for foreign financial
10 assistance to be valid it must be approved by Congress by
11 resolution; now, therefore,

12 BE IT RESOLVED that the intent of the Congress of the
13 Federated States of Micronesia is to restrict the use of the grant
14 to its intended use as provided in article 1 of the MOU; and

15 BE IT FURTHER RESOLVED that the goods and services secured
16 with this grant shall be for the sole benefit of the community, to
17 enhance the living standard of the community as a whole, to be
18 owned by the community, and not to be the property of an
19 individual or individuals; and

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, Secretary of the Department of Foreign Affairs, the
4 National Oceanic Resource Management Authority, and the Embassy of
5 Japan in Kolonia.

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7 Date: 7/12/17 Introduced by: /s/ for Joseph J. Urusemal
Florencio S. Harper
(by request)

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