

A RESOLUTION

Approving and accepting a non-project grant aid from the Government of Japan in the amount of 350,000,000 Japanese Yen to the Government of the Federated States of Micronesia, for economic and social programs, including all the terms and conditions of the assistance.

1 WHEREAS, following mutual discussions on October 25,
2 2017, the Government of Japan extended to the Government of
3 the Federated States of Micronesia a grant in the amount
4 350000,000 Japanese Yen to assist with the purpose of
5 contributing to the promotion of the economic and social
6 development programs in FSM, and in particular to assist
7 exclusively for the purchase of the products and services
8 necessary for the implementation of the programs as
9 enumerated in the list referred to as Appendix I; and

10 WHEREAS, the grant is evidenced by the Exchange of Notes
11 and Agreed Minutes on Procedural Details dated October 25,
12 2017, between the FSM Department of Foreign Affairs and the
13 Japanese Embassy in Kolonia; and;

14 WHEREAS, section 210(2) of title 55 of the Code of the
15 Federated Stats of Micronesia provides that for an agreement
16 on foreign financial assistance to be valid it must be
17 approved by Congress by resolution; now therefore; and

18 BE IT RESOLVED by the Twentieth Congress of the
19 Federated States of Micronesia, Fourth Regular Session, 2018,

1 that Congress hereby approves and accepts the 350,000,000
2 Japanese Yen non-project grant from the Government of Japan
3 to assist FSM's ongoing economic and social development
4 efforts, including all the terms and conditions thereof; and

5 BE IT FURTHER RESOLVED that certified copies of this
6 resolution be transmitted to the President of the Federated
7 States of Micronesia, The Secretary of the FSM Department of
8 Foreign Affairs, and the Japanese Embassy in Kolonia.

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10 Dated: 5/18/18

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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