
AN ACT

To amend sections 215, 222, and 229 of title 21 of the Code of the Federated States of Micronesia relating to the Federated States of Micronesia Telecommunications Corporation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 215 of title 21 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 215. Board of Directors - Regular meetings.

4 Regular meetings shall be held not less than twice per
5 calendar year, at such times and place or places as shall
6 be determined by the bylaws."

7 Section 2. Section 222 of title 21 of the Code of the Federated
8 States of Micronesia is hereby amended to read as follows:

9 "Section 222. Management. There shall be a chief executive
10 officer of the Corporation, whose compensation, title, and
11 term of office shall be determined by the Board. The chief
12 executive officer shall be responsible for the management
13 of the operations of the Corporation, and shall, in accordance
14 with the policies established by the Board, retain, direct,
15 and terminate the services of employees. Subject to the
16 Board's approval, the chief executive officer shall select and
17 train a citizen of the Federated States of Micronesia to take
18 over the responsibilities of the chief executive officer as
19 soon as feasible."

20 Section 3. Section 229 of title 21 of the Code of the Federated
21 States of Micronesia is hereby amended to read as follows:

22 "Section 229. Transition - Employees. The Corporation shall

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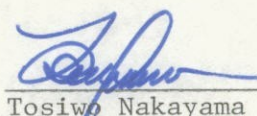
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C.D.2

1 undertake to employ the employees of the Trust Territory
2 Government and the State governments who are employed in
3 good standing in telecommunications services at the time
4 that the Corporation commences operation of telecommunica-
5 tions services. Nothing herein shall require the Corpora-
6 tion to hire such employees at positions commensurate with
7 their former responsibilities, or at the rate of wages
8 previously received; however, each such employee shall
9 be able to carry forward rights to accrued sick leave, but
10 not annual leave or other benefits.

11 Section 4. This act shall become law upon approval by the President
12 of the Federated States of Micronesia or upon its becoming law without
13 such approval.

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July 19, 1983



Tosiwo Nakayama
President
Federated States of Micronesia