

AN ACT

To appropriate the sum of \$18,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding social and economic surveys, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$18,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1989, for the purpose of funding social and economic surveys.
5 The funds appropriated by this act shall be deemed to have come from
6 the capital account of the Compact of Free Association.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance with
9 applicable law, including, but not limited to, the Financial Manage-
10 ment Act of 1979. The allottee shall be responsible for ensuring
11 that these funds, or so much thereof as may be necessary, are used
12 solely for the purpose specified in this act, and that no obligations
13 are incurred in excess of the sum appropriated. The authority of the
14 allottee to obligate funds appropriated by this act shall lapse as
15 of September 30, 1989.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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November 30, 1988

John R. Hagler
President
Federated States of Micronesia

