

SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1990 CONGRESSIONAL BILL NO. 6-332, C.D.1, C.D.2

Public Law No. 6 - 114

AN ACT

To further amend title 52 of the Code of the Federated States of Micronesia, as amended by Public Law No. 5-21, by amending section 406 to provide for an increase in permissible administrative expenditures for the Health Insurance plan, and for other purposes.

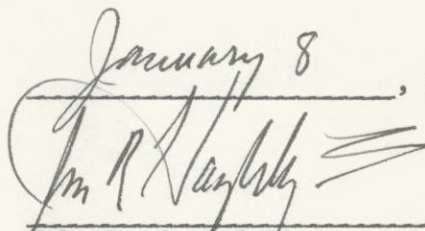
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 406 of title 52 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 406. Disposition of fund. All money deposited in
4 the Employees' Health Insurance Fund shall be used to pay
5 claims, except that a sum representing not more than seven
6 percent of the estimated income for that year from
7 contributions and income on investments may be expended for
8 costs of administration."

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its becoming
11 law without such approval.

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January 8, 1991
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John R. Hagielgam
President
Federated States of Micronesia

