

SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1989

CONGRESSIONAL BILL No. 6-129

Public Law No. 6 - 40

AN ACT

To amend Public Law No. 5-118 by amending section 3 for the purpose of modifying the designation of allottee of certain funds appropriated therein for public projects in Kosrae State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-118 is hereby amended

2 to read as follows:

3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee
7 of the funds appropriated under subsections (1) and (2)
8 of section 2 of this act shall be the Governor of the
9 State of Kosrae. The allottee of the funds appropriated
10 under subsection (3) of section 2 of this act shall be
11 the President of the Federated States of Micronesia. Each
12 allottee shall be responsible for ensuring that these
13 funds, or so much thereof as may be necessary, are used
14 solely for the purposes specified in this act, and that no
15 obligations are incurred in excess of the sum appropriated.
16 The authority of the allottees to obligate funds appro-
17 priated by this act shall not lapse until expended."

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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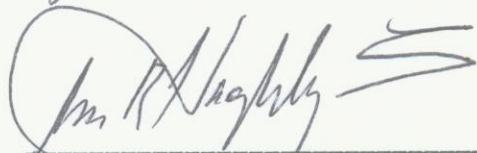
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January 10, ~~1989~~ ¹⁹⁹⁰



John R. Haglelgam
President
Federated States of Micronesia