

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1992

CONGRESSIONAL BILL NO. 7-387, C.D.1

Public Law No. 7 - 1 1 1

AN ACT

To appropriate the sum of \$49,291 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of providing operating funds to the Board of Regents of the College of Micronesia-FSM, and to further amend Public Law No. 7-78, as amended by Public Law No. 7-80, by amending section 10 to alter the funding for the Community College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$49,291, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1993, for the purpose of providing operating funds for the Board of
5 Regents of the College of Micronesia-FSM.

6 Section 2. Section 10 of Public Law No. 7-78 is hereby amended
7 to read as follows:

8 "Section 10. College of Micronesia.

9 (1) The sum of \$400,000, or so much thereof as may be
10 necessary, is hereby appropriated from the General Fund of
11 the Federated States of Micronesia for the fiscal year
12 ending September 30, 1993, to the College of Micronesia to
13 defray costs associated with the instruction of students
14 and the operations and maintenance of the College. Such
15 funds shall be deemed to come from funds available under
16 section 216(a)(3) of the Compact of Free Association.

17 (2) The sum of \$400,000, or so much thereof as may be
18 necessary, is hereby appropriated from the General Fund of
19 the Federated States of Micronesia for the fiscal year
20 ending September 30, 1993, to the College of Micronesia-FSM
21 to defray the costs associated with the instruction of
22 students, operations and maintenance of the College and its

1 Continuing Education Centers in the States, and to assist
2 FSM citizens attending the campuses of the College of
3 Micronesia in the Republics of the Marshall Islands and
4 Palau. Such funds shall be deemed to come from funds
5 available under section 216(a)(3) of the Compact of Free
6 Association. The sum appropriated by this subsection shall
7 be apportioned as follows:

8	(a) Personnel expenses	\$195,000
9	(b) Travel	40,000
10	(c) Contractual services, grants,	
11	subsidies, and contributions	35,000
12	(d) Others	65,000
13	(e) Continuing Education Centers	
14	in each of the FSM States	40,000
15	(f) Assistance to FSM citizens	
16	attending other COM campuses	25,000"

17 Section 3. All funds appropriated by this act shall be allotted,
18 managed, administered, and accounted for in accordance with applicable
19 law, including, but not limited to, the Financial Management Act of
20 1979. The allottee of the funds appropriated under this act shall be
21 the President of the Federated States of Micronesia or his designee,
22 who shall be responsible for ensuring that these funds, or so much
23 thereof as may be necessary, are used solely for the purpose specified
24 in this act, and that no obligations are incurred in excess of the sum
25 appropriated. The authority of the allottee to obligate funds

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1 appropriated by this act shall not lapse.

2 Section 4. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its becoming
4 law without such approval.

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December 8, 1992
Bailey Olter
Bailey Olter
President
Federated States of Micronesia

