

PRESIDENTIAL COMM. NO. 7-391
FSM CONGRESS

Public Law No. 7 - 112

AN ACT

To further amend Public Law No. 7-24, Pohnpei State public projects, as amended by Public Laws Nos. 7-63, 7-74 and 7-84, by further amending section 3, as amended by Public Laws Nos. 7-63 and 7-74, to modify the use of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 7-24, as amended by
2 Public Laws Nos. 7-63 and 7-74, is hereby further amended to read as
3 follows:

4 "Section 3. Nett, U, Mwoakilloa and Pingelap public
5 projects and programs. The sum of \$725,000, or so much
6 thereof as may be necessary, is hereby appropriated from
7 the General Fund of the Federated States of Micronesia for
8 the fiscal year ending September 30, 1992, for the purpose
9 of funding public projects and programs in Nett, U,
10 Mwoakilloa and Pingelap, Pohnpei State. The sum
11 appropriated under this section shall be apportioned as
12 follows:

- 13 (1) Nett public projects and programs..... \$125,000
- 14 (2) U public projects and programs..... 125,000
- 15 (3) Mwoakilloa public projects and programs. 25,000
- 16 (4) Pingelap public projects and programs... 25,000
- 17 (5) Water systems projects..... 50,000
- 18 (6) Leadership training workshop..... 10,000
- 19 (7) Teachers project..... 20,000
- 20 (8) Community development projects..... 225,000
- 21 (9) Rural electrical distribution project... 20,000
- 22 (10) Farmers Home Administration escrow

1 account or accounts for Nett, U, Mwoakilloa and
2 Pingelap; such account or accounts to serve as
3 security for FHA residential loans to families... \$ 100,000"

4 Section 2. This act shall become law upon approval by the
5 President of the Federated States of Micronesia or upon its becoming
6 law without such approval.

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December, 1992

Bailey Olter
Bailey Olter
President
Federated States of Micronesia

