

AN ACT

To further amend Public Law No. 8-24, as amended by Public Law No. 8-56, by further amending section 3, as amended by Public Law No. 8-56, for the purpose of changing an allottee of funds, and for other purposes.

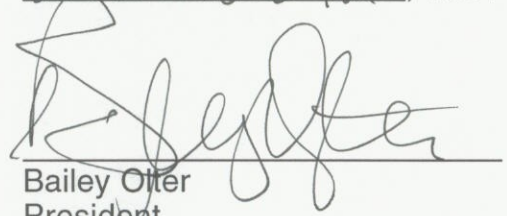
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 3 of Public Law No. 8-24, as amended by Public Law  
2 No. 8-56, is hereby further amended to read as follows:

3           "Section 3. All funds appropriated by this act shall be allotted,  
4 managed, administered, and accounted for in accordance  
5 with applicable law, including, but not limited to, the Financial  
6 Management Act of 1979. The allottee of the funds  
7 appropriated under subsection (1) (a) of section 2 of this act  
8 shall be the Faichuk PWP Development Authority. The  
9 allottee of the funds appropriated under subsection (1) (b) of  
10 section 2 of this act shall be the Southern Namoneas  
11 Development Authority. The allottee of the funds appropriated  
12 under subsection (1) (c) of section 2 of this act shall be the  
13 Lower Mortlocks Development Authority. The allottee of the  
14 funds appropriated under subsection (1) (d) (i) of section 2 of  
15 this act shall be the Hall Islands Development Authority. The  
16 allottee of the funds appropriated under subsection (1) (d) (ii)  
17 of section 2 of this act shall be the Nomunwito Development  
18 Authority. The allottee of the funds appropriated under  
19 subsections (1) (d) (iii) and (1) (d) (iv) of section 2 of this act  
20 shall be the Pattiw Development Authority. The allottee for all  
21 other funds appropriated under this act shall be the President  
22 or the President's designee; PROVIDED, the allottee of the

1 funds appropriated under subsection (3) of section 2 of this act  
2 shall be the Governor of the State of Yap. The allottees shall  
3 be responsible for ensuring that these funds, or so much  
4 thereof as may be necessary, are used solely for the purposes  
5 specified in this act, and that no obligations are incurred in  
6 excess of the sum appropriated. The authority of the allottees  
7 to obligate funds appropriated by this act shall lapse as of  
8 September 30, 1995."

9 Section 2. This act shall become law upon approval by the President of  
10 the Federated States of Micronesia or upon its becoming law without such  
11 approval.

12  
13 December 12, 1994  
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16 Bailey Oter  
17 President  
18 Federated States of Micronesia  
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