

AN ACT

To amend Public Law No. 5-115 by amending section 3 for the purpose of changing the allottee of certain funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-115 is hereby amended to
2 read as follows:

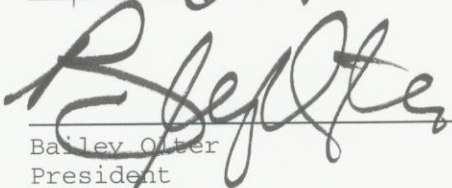
3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited to,
6 the Financial Management Act of 1979. The allottee for the
7 funds appropriated under subsection (1) of section 2 of this
8 act shall be the President of the Federated States of
9 Micronesia. The allottee for the funds appropriated under
10 subsection (2) of section 2 of this act shall be the
11 Lukenmoanlap (Chief Magistrate) of Kitti Municipality. The
12 allottee for the funds appropriated under subsection (3) of
13 section 2 of this act shall be the Meninkeder Lapalap (Chief
14 Magistrate) of Madolenihmw Municipality. The allottees shall
15 be responsible for ensuring that these funds, or so much
16 thereof as may be necessary, are used solely for the purposes
17 specified in this act, and that no obligations are incurred in
18 excess of the sum appropriated. The authority of the allottees
19 to obligate funds appropriated by this act shall not lapse
20 until expended."
21
22



PRESIDENTIAL COMM. NO. 8-477
FSM CONGRESS

1 Section 2. This act shall become law upon approval by the President
2 of the Federated States of Micronesia or upon its becoming law without such
3 approval.

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

4-18-95, 1995

Bailey Oter
President
Federated States of Micronesia

