

AN ACT

To amend Public Law No. 7-11 by amending section 2 for the purpose of changing the allottee of certain funds, and for other purposes.

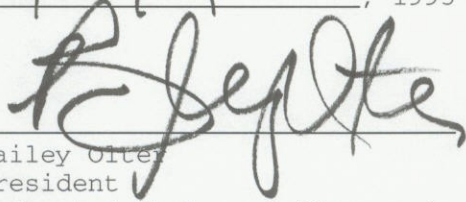
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 7-11 is hereby amended to
2 read as follows:

3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited to,
6 the Financial Management Act of 1979. The allottee shall be
7 the Chief Magistrate of the Kapingamarangi Municipal Government
8 who shall be responsible for ensuring that these funds, or so
9 much thereof as may be necessary, are used solely for the
10 purpose specified in this act, and that no obligations are
11 incurred in excess of the sum appropriated. The authority of
12 the allottee to obligate funds appropriated by this act shall
13 not lapse."

14 Section 2. This act shall become law upon approval by the President
15 of the Federated States of Micronesia or upon its becoming law without such
16 approval.

17
18
19
20
21
22

4-19, 1995

Bailey Oiter
President
Federated States of Micronesia

