

AN ACT

PRESIDENTIAL COMM. NO. 8-147
FSM CONGRESS

To further amend Public Law No. 5-80, as amended, by further amending section 3, as amended by Public Laws Nos. 6-34, 7-15, 7-52, 7-94 and 8-1, for the purpose of changing the allottee of funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-80, as amended by
2 Public Laws Nos. 6-34, 7-15, 7-52, 7-94 and 8-1, is hereby further
3 amended to read as follows:

4 "Section 3. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not limited
7 to, the Financial Management Act of 1979. The allottee of
8 the funds appropriated under section 2 of this act shall
9 be the Governor of the State of Kosrae; except, however,
10 that the allottee of the funds appropriated under
11 subsections (1), (6), (11) and (12) of section 2 of this
12 act shall be the Chairman of the Kosrae State Commission
13 on Improvement Projects, the allottee of the funds
14 appropriated under subsection (2) of section 2 of this act
15 shall be the Mayor of Lelu Municipality, the allottee of the
16 funds appropriated under subsection (3) of section 2 of
17 this act shall be the Mayor of Tafunsak Municipality, the
18 allottee of the funds appropriated under subsection (4)
19 of section 2 of this act shall be the Mayor of Malem
20 Municipality, the allottee of the funds appropriated under
21 subsection (5) of section 2 of this act shall be the Mayor
22 of Utwe Municipality, and the allottee of the funds



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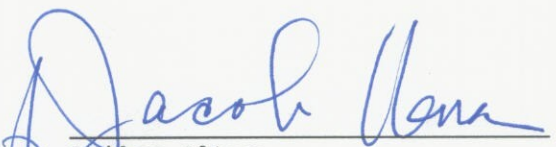
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1 appropriated under subsection (7) of section 2 of this act
 2 shall be the President of the Federated States of
 3 Micronesia. Each allottee shall be responsible for
 4 ensuring that these funds, or so much thereof as may be
 5 necessary, are used solely for the purposes specified in
 6 this act, and that no obligations are incurred in excess of
 7 the sum appropriated. The authority of the allottees to
 8 obligate funds appropriated by this act shall not lapse
 9 until expended."

10 Section 2. This act shall become law upon approval by the
 11 President of the Federated States of Micronesia or upon its becoming
 12 law without such approval.

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Dec. 3, 1993


 Bailey Olter
 President
 Federated States of Micronesia

