

J+GO

A BILL FOR AN ACT

To further amend title 52 of the Code of the Federated States of Micronesia, as amended, by amending section 206 for the purpose of adding certified public accountants and certified internal auditors to the list of professionals entitled to receive a market-place premium, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 206 of title 52 of the Code of the Federated States
2 of Micronesia is hereby amended to read as follows:

3 "Section 206. Compensation of employees who are citizens of the Trust
4 Territory Federated States of Micronesia.

5 (1) Except as otherwise hereinafter provided, employees who are
6 citizens of the ~~Trust Territory~~ Federated States of Micronesia shall
7 receive as compensation a base salary as provided in section 205 of this
8 chapter.

9 (2) Notwithstanding the provisions of subsection (1) of this
10 section, any employee covered under the provisions thereof who has
11 achieved advanced professional status through obtaining an earned
12 professional degree in law, an earned doctorate in any other field, an
13 earned professional certification from a duly recognized authority in the
14 United States as a certified public accountant (CPA) or a certified
15 internal auditor (CIA), or an earned degree in professional engineering
16 awarded on completion of a four-year course from an accredited United
17 States university or any other college or university which is accredited by
18 the competent authority in the jurisdiction where the college or university
19 is located, and who is employed in a position having a requirement for
20 such a degree, shall receive, in addition to the base salary for the
21 position, the United States market-place premium for the pay level and
22 step of the position.

23 (3) Notwithstanding the provisions of subsection (1) of this
24 section, any employee covered under the provisions thereof who is
25 assigned to a permanent duty station outside the ~~Trust Territory~~

1 Federated States of Micronesia shall receive, in addition to a base
2 salary, a foreign-service premium which shall be identical with the
3 market-place premium for the country where the duty station is located
4 and for the pay level and step of the position."

5 Section 2. This act shall become law upon approval by the President of
6 the Federated States of Micronesia or upon its becoming law without such
7 approval.

8
9 Date: 5/17/95

Introduced by: ✓
Claude H. Phillip

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