

TFC/WDM

A BILL FOR AN ACT

To appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding repair of the Yap State International Airport runway, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$2,000,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1995, for the  
4 purpose of funding repair of the Yap State International Airport runway.

5           Section 2. All funds appropriated by this act shall be allotted, managed,  
6 administered, and accounted for in accordance with applicable law, including, but  
7 not limited to, the Financial Management Act of 1979. The allottee of the funds  
8 appropriated under section 1 of this act shall be the Governor of the State of  
9 Yap or his designee. The allottee shall be responsible for ensuring that these  
10 funds, or so much thereof as may be necessary, are used solely for the  
11 purposes specified in this act, and that no obligations are incurred in excess of  
12 the sum appropriated. The authority of the allottee to obligate funds  
13 appropriated by this act shall not lapse.

14           Section 3. This act shall become law upon approval by the President of  
15 the Federated States of Micronesia or upon its becoming law without such  
16 approval.

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18 Date: 6-02-95

Introduced by:   
Isaac V. Figir

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