

R+D
W+M

A BILL FOR AN ACT

To appropriate the sum of \$180,000 from the General fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding the national government's cost-sharing portion of the United Nations Development Program's Micronesian Entrepreneur Development Centers project for the states of Yap, Chuuk, and Kosrae, and for other purposes.

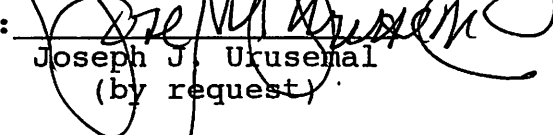
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$180,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1995, for the purpose of funding the national
5 government's cost-sharing portion of the total initial cost of
6 the United Nations Development Program's Micronesian
7 Entrepreneur Development Centers project for the states of Yap,
8 Chuuk, and Kosrae.

9 Section 2. All funds appropriated by this act shall be
10 allotted, managed, administered, and accounted for in accordance
11 with applicable law, including, but not limited to, the
12 Financial Management Act of 1979. The allottee shall be the
13 President of the Federated States of Micronesia or his
14 designee(s). The allottee shall be responsible for ensuring
15 that these funds, or so much thereof as may be necessary, are
16 used solely for the purpose specified in this act, and that no
17 obligations are incurred in excess of the sum appropriated. The
18 authority of the allottee to obligate funds appropriated by this
19 act shall not lapse.

20 Section 3. This act shall become law upon approval by the
21 President of the Federated States of Micronesia or upon its
22 becoming law without such approval.

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24 Date: 8/18/95

25 Introduced by: 
Joseph J. Urusemal
(by request)

AN ACT

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Bailey Olter
President
Federated States of Micronesia