

NJM

A BILL FOR AN ACT

To appropriate the sum of \$150,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of paying travel and other costs of holding an FSM National Economic Summit, and for other purposes.

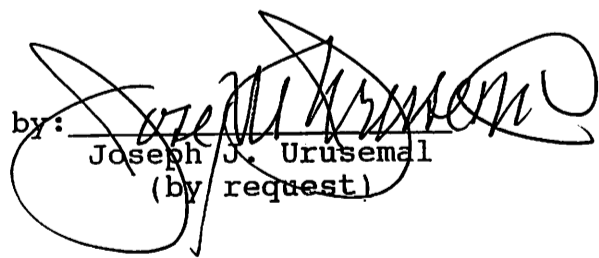
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$150,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1995, for the purpose of of paying travel and
5 other costs of holding an FSM National Economic Summit.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance
8 with applicable law, including, but not limited to, the
9 Financial Management Act of 1979. The allottee shall be the
10 President of the Federated States of Micronesia or his designee.
11 The allottee shall be responsible for ensuring that these funds,
12 or so much thereof as may be necessary, are used solely for the
13 purpose specified in this act, and that no obligations are
14 incurred in excess of the sum appropriated. The authority of
15 the allottee to obligate funds appropriated by this act shall
16 lapse as of September 30, 1996.

17 Section 3. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its
19 becoming law without such approval.

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21 Date: 8/18/95

Introduced by: 
Joseph J. Urusemal
(by request)

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