

HESA/Wm

A BILL FOR AN ACT

To appropriate the sum of \$59,911 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, as matching funds to help fund the College of Micronesia - Vocational Education Training Program, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$59,911, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending  
4 September 30, 1996 as matching funds to help fund the College of  
5 Micronesia - Vocational Education Training Program.

6 Section 2. All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in accordance  
8 with applicable law, including, but not limited to, the  
9 Financial Management Act of 1979. The allottee of the funds  
10 appropriated under this act shall be the President of the  
11 Federated States of Micronesia or his designee, who shall be  
12 responsible for ensuring that these funds, or so much thereof as  
13 may be necessary, are used solely for the purpose specified in  
14 this act, and that no obligations are incurred in excess of the  
15 sum appropriated. The authority of the allottee to obligate  
16 funds appropriated by this act shall not lapse.

17 Section 3. This act shall become law upon approval by the  
18 President of the Federated States of Micronesia or upon its  
19 becoming law without such approval.

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21 Date: 11/27/95

Introduced by:   
Joseph J. Urusemal  
(by request)

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