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A BILL FOR AN ACT

To appropriate the sum of \$1,845,750 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of designing and constructing a gymnasium for the College of Micronesia-FSM Palikir Campus, and for other purposes.

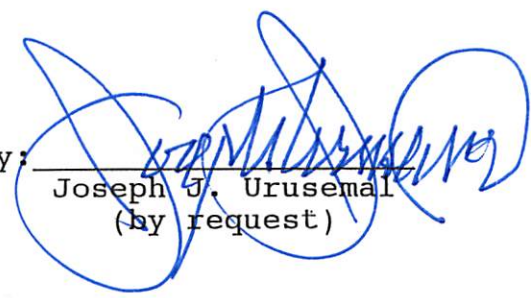
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,845,750 is hereby appropriated
2 from the General Fund of the Federated States of Micronesia for
3 the fiscal year ending September 30, 1996 for the purpose of
4 designing and constructing a gymnasium at the new College of
5 Micronesia-FSM Palikir Campus. The money appropriated hereby
6 shall be deemed to come from the capital account of the Compact
7 of Free Association.

8 Section 2. All funds appropriated by this act shall be
9 allotted, managed, administered, and accounted for in accordance
10 with applicable law, including, but not limited to, the
11 Financial Management Act of 1979. The allottee of the funds
12 appropriated under this act shall be the President of the
13 Federated States of Micronesia or his designee, who shall be
14 responsible for ensuring that these funds are used solely for
15 the purpose specified in this act, and that no obligations are
16 incurred in excess of the sum appropriated. The authority of
17 the allottee to obligate funds appropriated by this act shall
18 not lapse.

19 Section 3. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its
21 becoming law without such approval.

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23 Date: 11/28/95

Introduced by: 
Joseph J. Urusemal
(by request)

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