

WJM

A BILL FOR AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding public projects in Election District No. 2 of the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

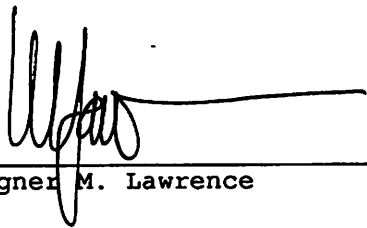
1 Section 1. The sum of \$1,000,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1996, for the  
4 purpose of funding public projects and programs in the LeLe areas of  
5 Pohnpei, otherwise known as Election District No. 2.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable law,  
8 including, but not limited to, the Financial Management Act of 1979. The  
9 allottee of the funds appropriated by this act shall be the President of the  
10 Federated States of Micronesia or the President's designee. The allottee  
11 shall be responsible for ensuring that these funds, or so much thereof as  
12 may be necessary, are used solely for the purpose specified in this act, and  
13 that no obligations are incurred in excess of the sum appropriated. The  
14 authority of the allottee to obligate funds appropriated by this act shall  
15 lapse as of September 30, 1997.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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Date: Dec. 4, 1995

Introduced by:   
Wagner M. Lawrence