

WJM

A BILL FOR AN ACT

To appropriate the sum of \$68,153.97 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, to provide funding for social and economic development projects in the Faichuk District of Chuuk, and for other purposes.

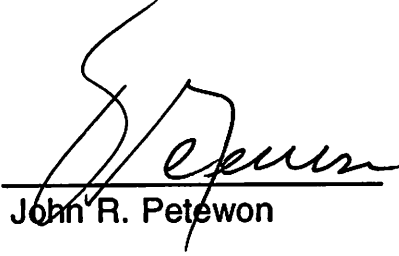
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$68,153.97, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1996, to provide funding for social and economic development
5 projects in the Faichuk District of Chuuk.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with
8 applicable law, including, but not limited to, the Financial Management
9 Act of 1979. The allottee of the funds appropriated under this act
10 shall be the President of the Federated States of Micronesia, who shall
11 be responsible for ensuring that these funds, or so much thereof as may
12 be necessary, are used solely for the purpose specified in this act, and
13 that no obligations are incurred in excess of the sum appropriated. The
14 authority of the allottee to obligate funds appropriated by this act
15 shall not lapse.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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20 Date: 12/4/95

Introduced by: 
John R. Petewon

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