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NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1996

C.B. NO. 9-200

A BILL FOR AN ACT

To appropriate the sum of \$10,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding the infrastructure development needs of the States of Chuuk, Kosrae, Pohnpei and Yap.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$4,000,000, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year
4 ending September 30, 1996, for the purpose of funding the
5 infrastructure development needs of the State of Chuuk.

6 Section 2. The sum of \$1,000,000, or so much thereof as
7 may be necessary, is hereby appropriated from the General Fund
8 of the Federated States of Micronesia for the fiscal year
9 ending September 30, 1996, for the purpose of funding the
10 infrastructure development needs of the State of Kosrae.

11 Section 3. The sum of \$3,000,000, or so much thereof as
12 may be necessary, is hereby appropriated from the General Fund
13 of the Federated States of Micronesia for the fiscal year
14 ending September 30, 1996, for the purpose of funding the
15 infrastructure development needs of the State of Pohnpei.

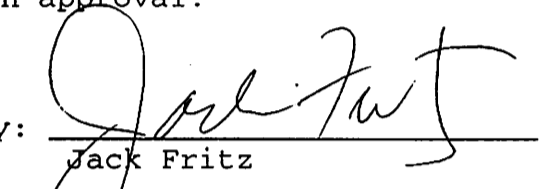
16 Section 4. The sum of \$2,000,000, or so much thereof as
17 may be necessary, is hereby appropriated from the General Fund
18 of the Federated States of Micronesia for the fiscal year
19 ending September 30, 1996, for the purpose of funding the
20 infrastructure development needs of the State of Yap.

21 Section 5. All funds appropriated by this act shall be
22 allotted, managed, administered, and accounted for in
23 accordance with applicable law, including, but not limited to,
24 the Financial Management Act of 1979. The allottee of the
25 funds appropriated by this act shall be the President of the

1 Federated States of Micronesia or the President's designee.
 2 The allottee shall be responsible for ensuring that these
 3 funds, or so much thereof as may be necessary, are used solely
 4 for the purpose specified in this act, and that no obligations
 5 are incurred in excess of the sum appropriated. The authority
 6 of the allottee to obligate funds appropriated by this act
 7 shall lapse as of September 30, 1998.

8 Section 3. This act shall become law upon approval by
 9 the President of the Federated States of Micronesia or
 10 upon its becoming law without such approval.

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 12 Date: 5/23/96

Introduced by: 
 Jack Fritz

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