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NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION

C.B. NO. 9-003

A BILL FOR AN ACT

To further amend Public Law No. 8-24, as amended by Public Laws Nos. 8-56, 8-114 and 9-003, by further amending section 3, as amended by Public Laws Nos. 8-56, 8-114 and 9-003, to extend the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 8-24, as amended by Public Laws
2 Nos. 8-56, 8-114 and 9-003, is hereby further amended to read as follows:
3 "Section 3. All funds appropriated by this act shall be allotted,
4 managed, administered, and accounted for in accordance with
5 applicable law, including, but not limited to, the Financial
6 Management Act of 1979. The allottee of the funds appropriated
7 under subsection (1) (a) of section 2 of this act shall be the
8 Faichuk PWP Development Authority. The allottee of the funds
9 appropriated under subsection (1) (b) of section 2 of this act
10 shall be the Southern Namoneas Development Authority. The
11 allottee of the funds appropriated under subsection (1) (c) of
12 section 2 of this act shall be the Lower Mortlocks Development
13 Authority. The allottee of the funds appropriated under
14 subsection (1) (d) (i) of section 2 of this act shall be the Hall
15 Islands Development Authority. The allottee of the funds
16 appropriated under subsection (1) (d) (ii) of section 2 of this act
17 shall be the Nomunwito Development Authority. The allottee of
18 the funds appropriated under subsections (1) (d) (iii) and (1) (d)
19 (iv) of section 2 of this act shall be the Pattiw Development
20 Authority. The allottee for all other funds appropriated under this
21 act shall be the President or the President's designee; PROVIDED,
22 the allottee of the funds appropriated under subsection (3) of
23 section 2 of this act shall be the Governor of the State of Yap.
24 The allottees shall be responsible for ensuring that these funds, or
25 so much thereof as may be necessary, are used solely for the

