

WJM

A BILL FOR AN ACT

To appropriate the sum of \$600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of providing funds for the acquisition of short-wave broadcast equipment by the States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$600,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1997, for
4 the purpose of providing funds for the acquisition of short-wave
5 broadcast equipment by the States. The funds appropriated under this
6 section shall be deemed to come from funds available under section
7 215(a)(2) of the Compact of Free Association and shall be apportioned as
8 follows:


9	(1) Chuuk	\$ 150,000
10	(2) Kosrae	150,000
11	(3) Pohnpei	150,000
12	(4) Yap	150,000

13 Section 2. All funds appropriated by this act shall be allotted,
14 managed, administered, and accounted for in accordance with applicable
15 law, including, but not limited to, the Financial Management Act of 1979.
16 The allottee of the funds appropriated herein shall be the Governors of
17 the respective States. The allottees shall be responsible for ensuring
18 that these funds, or so much thereof as may be necessary, are used solely
19 for the purpose specified in this act, and that no obligations are
20 incurred in excess of the sum appropriated. The authority of the
21 allottee to obligate funds appropriated by this act shall lapse as of
22 September 30, 1998.

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming law
3 without such approval.

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5 Date: 10-25-96

Introduced by: 
Jack Fritz

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