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NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIFTH SPECIAL SESSION, 1997

C.B. NO. 9-304

A BILL FOR AN ACT

To further amend Public Law 7-107, as amended by Public Laws Nos. 7-133, 8-29 and 9-031, for the purpose of changing the allottee of the funds for Halls, Namonuito, and Western Islands Small Scale Fishing Project, and other fishing projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 4 of Public Law No. 7-107, as amended by Public Laws
2 Nos. 7-133 and 9-031, is hereby further amended to read as follows:

3 "Section 4. All funds appropriated by this act shall be allotted,
4 managed, administered, and accounted for in accordance with
5 applicable law, including, but not limited to, the Financial
6 Management Act of 1979. The allottee of the funds appropriated
7 under section 1 of this act shall be the President of the Federated
8 States of Micronesia or his designee. The allottee of the funds
9 appropriated under subsection (1) of section 3 of this act shall be
10 the Faichuk PWP Authority. The allottee of the funds appropriated
11 under subsections (2), (3), and (4) of section 3 of this act shall
12 be the Chuuk Organization of Community Agencies. The allottee of
13 the funds appropriated under subsection (5)(a) ~~and (5)(b)~~
14 section 3 of this act shall be the ~~Palm Development~~
15 ~~Authority~~ Northwest Islands Credit Union. The allottee of the
16 funds appropriated under subsection (5)(b) of section 3 of this
17 act shall be the Northwest Islands Project Coordinator. The
18 allottees shall be responsible for ensuring that these funds, or so
19 much thereof as may be necessary, are used solely for the
20 purpose specified in this act, and that no obligations are incurred
21 in excess of the sum appropriated. The authority of the allottees
22 to obligate funds appropriated by this act shall not lapse."

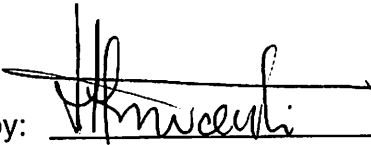
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1 Section 2. This act shall become law upon approval by the President of
2 the Federated States of Micronesia or upon its becoming law without such
3 approval.

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5 Date: 3/10/97

Introduced by: 
Simeon R. Innocenti

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