

AN ACT

To appropriate the sum of \$17,123 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of reappropriating certain funds which lapsed September 30, 1994, under Public Law No. 7-96, as amended, for the purpose of funding the construction of a school in Kolonia Town in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$17,123, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding the construction of a school in Kolonia Town in the State of Pohnpei.

Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated hereunder shall be the Mayor of Kolonia Town. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

April 18, 1996

/s/ Bailey Olter

Bailey Olter
President
Federated States of Micronesia